



April 23, 2009

Company Name: JAPAN TOBACCO INC.
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Stock Code: 2914
(Stock Exchanges: Tokyo/Osaka/Nagoya First Section; Fukuoka and Sapporo)
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JT Announces the Revision of JT's Subsidiary's Earnings Forecasts

Japan Tobacco Inc. (JT) announced today that its consolidated subsidiary, KS FROZEN FOODS CO., LTD., has revised its earnings forecasts for the fiscal year ended March 31, 2009, as per the attached documents.

This revision will not change JT's consolidated earnings forecasts.

(Attached materials)

Disclosure material of KS FROZEN FOODS CO., LTD.

Company Name: KS FROZEN FOODS CO., LTD.
Representative: Kenichi Nagata
President, Representative Director
(JASDAQ, Stock Code: 2881)
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KS Frozen Foods Revises Non-consolidated Earnings Forecasts

KS FROZEN FOODS CO., LTD announced today that it has revised its non-consolidated earnings forecasts, which were announced January 29, 2009, as follows, in light of its recent business trends.

Revision of non-consolidated earnings forecasts for fiscal year ended March 31, 2009 (April 1, 2008 to March 31, 2009)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	10,801	213	180	85	60.11
Revised forecast (B)	10,645	320	283	148	103.51
Change (B-A)	(156)	107	103	63	
Change (%)	(1.4)	50.2	57.2	74.1	
(Reference) Previous fiscal year results (ended March 31, 2008)	10,172	229	192	76	53.19

Reason for revision

With regard to net sales, although domestically manufactured retail products have fared well, wholesale products has led to a downward revision of forecasts because of the intensified competition with rival companies. However, operating income, ordinary income and net income are expected to exceed forecasts thanks to an increase in sales of high profit margin products manufactured at the company-owned factories and price revisions for retail products.

Note: The above forecasts are based on information available at the time of this announcement. Actual earnings may vary due to various factors.