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Securities Code: 2914

March 23, 2016

To Our Shareholders

Mitsuomi Koizumi  
President, Chief Executive Officer and  
Representative Director  
**Japan Tobacco Inc.**  
2-1, Toranomom 2-chome, Minato-ku, Tokyo

## NOTICE OF RESOLUTIONS AT THE 31ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

We hereby inform you that the following matters were reported and resolved at the 31st ordinary general meeting of shareholders of Japan Tobacco Inc. (the “Company”) held today.

### Particulars

- Matters Reported:**
1. Report on the Business Report, the Consolidated Financial Statements, and the Accounting Auditors’ Report and the Company’s Audit & Supervisory Board Report on the Consolidated Financial Statements for the 31st Business Term (From January 1, 2015 to December 31, 2015)
  2. Report on the Non-Consolidated Financial Statements for the 31st Business Term (From January 1, 2015 to December 31, 2015)

We reported on the content of the above-mentioned matters.

### Matters Resolved:

**Item 1:**

Distribution of Surplus

This item was approved and adopted as proposed. The Company shall pay year-end dividends of ¥64 per share.

**Item 2:**

Partial Amendment to the Articles of Incorporation

The following amendments were approved and adopted as proposed. Details of the amendments are as follows:

- (1) Necessary amendments were made to build an optimal framework for business execution by allowing the selection of the President and Executive Vice President not only from among Members of the Board, but also from among Executive Officers who are not Members of the Board.
- (2) In light of the fact that the enactment of the partial revisions of the Companies Act No. 90 of 2014, certain amendments were made to allow the execution of an agreement on limitation of liability with Members of the Board who do not execute business and Audit & Supervisory Board Members (previously allowed solely with Outside Members of the Board and Outside Audit & Supervisory Board Members).

**Item 3:**

Election of Seven (7) Members of the Board

As proposed, Mr. Yasutake Tango, Mr. Mitsuomi Koizumi, Mr. Yasushi Shingai, Mr. Mutsuo Iwai, Mr. Hideki Miyazaki, Mr. Motoyuki Oka and Ms. Main Kohda, seven (7) in all, were elected as Members of the Board and assumed their offices.

- Item 4:** Election of One (1) Substitute for Audit & Supervisory Board Member  
As proposed, Mr. Michio Masaki was elected as Substitute for Audit & Supervisory Board Member to be a substitute for an Outside Audit & Supervisory Board Member.

Additional Statements

1. The aforementioned resolutions for Items 1, 2 and 3 were approved on March 23, 2016 by the Minister of Finance in accordance with the Japan Tobacco Inc. Act.
2. At the Board of Directors meeting held after the conclusion of this ordinary general meeting of shareholders, Representative Director and Executive Director were appointed as follows and assumed their offices.

Chairman of the Board	Yasutake Tango
President, Chief Executive Officer and Representative Director	Mitsuomi Koizumi
Executive Vice President, Deputy Chief Executive Officer and Representative Director	Yasushi Shingai
Executive Vice President and Representative Director	Mutsuo Iwai
Executive Vice President, Member of the Board	Hideki Miyazaki

**Payment of 31st Year-end Dividend**

1. For shareholders who have designated a bank account transfer, please find the enclosed “**31st Year-end Dividend Calculation Statement**” and “**Notice of Dividend Transfer Confirmation.**”
2. For shareholders who have not designated a bank account transfer, please find the enclosed “**31st Year-end Dividend Warrant**” and “**31st Year-end Dividend Calculation Statement**” and visit any local **Japan Post Bank** or **post office** at your earliest convenience, to receive dividends.