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Securities Code: 2914

March 27, 2018

To Our Shareholders

Masamichi Terabatake
President, Chief Executive Officer and
Representative Director
Japan Tobacco Inc.
2-1, Toranomom 2-chome, Minato-ku, Tokyo

NOTICE OF RESOLUTIONS AT THE 33RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

We hereby inform you that the following matters were reported and resolved at the 33rd ordinary general meeting of shareholders of Japan Tobacco Inc. (the "Company") held today.

Particulars

- Matters Reported:**
1. Report on the Business Report, the Consolidated Financial Statements, and the Independent Auditors' Report and the Company's Audit & Supervisory Board Report on the Consolidated Financial Statements for the 33rd Business Term (From January 1, 2017 to December 31, 2017)
 2. Report on the Non-Consolidated Financial Statements for the 33rd Business Term (From January 1, 2017 to December 31, 2017)

We reported on the content of the above-mentioned matters.

Matters Resolved:

- Item 1:** Appropriation of Surplus
This item was approved and adopted as proposed. The Company shall pay year-end dividends of ¥70 per share.
- Item 2:** Partial Amendment to the Articles of Incorporation
This item was approved and adopted as proposed. The Company deleted the provision of Counselors and Advisors.
- Item 3:** Election of Seven (7) Members of the Board
As proposed, Mr. Yasutake Tango, Mr. Masamichi Terabatake, Mr. Mutsuo Iwai, Mr. Naohiro Minami, Mr. Kiyohide Hirowatari, Ms. Main Kohda and Mr. Koichiro Watanabe, seven (7) in all, were elected as Members of the Board and assumed their offices.
- Item 4:** Election of One (1) Audit & Supervisory Board Member
As proposed, Ms. Ryoko Nagata was elected as Audit & Supervisory Board Member and assumed her office.
- Item 5:** Election of One (1) Substitute Audit & Supervisory Board Member
As proposed, Mr. Michio Masaki was elected as Substitute Audit & Supervisory Board Member to be a substitute for an Outside Audit & Supervisory Board Member.

Additional Statements

1. The aforementioned resolutions for Items 1, 2, 3 and 4 were approved on March 27, 2018 by the Minister of Finance in accordance with the Japan Tobacco Inc. Act.
2. At the Board of Directors meeting held after the conclusion of this ordinary general meeting of shareholders, Representative Director and Executive Director were appointed as follows and assumed their offices.

Chairman of the Board	Yasutake Tango
President, Chief Executive Officer and Representative Director	Masamichi Terabatake
Executive Vice President and Representative Director	Mutsuo Iwai
Executive Vice President and Representative Director	Naohiro Minami
Executive Vice President and Representative Director	Kiyohide Hirowatari

3. At the Audit & Supervisory Board meeting held after the conclusion of this ordinary general meeting of shareholders, Ms. Ryoko Nagata was appointed as Standing Audit & Supervisory Board Member and assumed her office.

Payment of 33rd Year-end Dividend

1. For shareholders who have designated a bank account transfer, please find the enclosed “**33rd Year-end Dividend Calculation Statement**” and “**Notice of Dividend Transfer Confirmation.**”
2. For shareholders who have not designated a bank account transfer, please find the enclosed “**33rd Year-end Dividend Warrant**” and “**33rd Year-end Dividend Calculation Statement**” and visit any local **Japan Post Bank** or **post office** at your earliest convenience, to receive dividends.