

[This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.]

March 23, 2022

To Our Shareholders

**Japan Tobacco Inc.**

## **NOTICE OF RESOLUTIONS AT THE 37TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you that the following matters were reported and resolved at the 37th Ordinary General Meeting of Shareholders of Japan Tobacco Inc. (the “Company”) held today.

### **Particulars**

- Matters Reported:**
1. Report on the Business Report, the Consolidated Financial Statements, and the Independent Auditors’ Report and the Company’s Audit & Supervisory Board Report on the Consolidated Financial Statements for the 37th Business Term (From January 1, 2021 to December 31, 2021)
  2. Report on the Non-Consolidated Financial Statements for the 37th Business Term (From January 1, 2021 to December 31, 2021)

We reported on the content of the above-mentioned matters.

**Matters Resolved:**

- Item 1:** Appropriation of Surplus  
This item was approved and adopted as proposed. The Company shall pay year-end dividends of ¥75 per share.
- Item 2:** Partial Amendment to the Articles of Incorporation (i)  
This item was approved and adopted as proposed. The Company made changes to the term of office of a Member of the Board to one year from the two-year term.
- Item 3:** Partial Amendment to the Articles of Incorporation (ii)  
This item was approved and adopted as proposed. The required changes were made to allow the Company to hold a General Meeting of Shareholders with its venue undesignated.
- Item 4:** Partial Amendment to the Articles of Incorporation (iii)  
This item was approved and adopted as proposed. The required changes were made in connection with the implementation of an electronic provision system for reference materials, etc., for the General Meeting of Shareholders.
- Item 5:** Election of Ten (10) Members of the Board  
As proposed, Mr. Mutsuo Iwai, Mr. Shigeaki Okamoto, Mr. Masamichi Terabatake, Mr. Naohiro Minami, Mr. Kiyohide Hirowatari, Mr. Kazuhito Yamashita, Ms. Main Kohda, Ms. Yukiko Nagashima, Mr. Masato Kitera and Mr. Tetsuya Shoji, ten (10) in all, were elected as Members of the Board and assumed their offices.
- Item 6:** Revision of Remuneration Amount for Outside Directors  
This item was approved and adopted as proposed. It was decided that only the amount of remuneration for Outside Directors be increased from an amount not exceeding ¥80 million annually to an amount not exceeding ¥100 million annually,

without making any change in the total amount of monetary remuneration for Members of the Board (up to ¥1.1 billion annually).

#### Additional Statements

1. The aforementioned resolutions for Items 1, 2, 3, 4 and 5 were approved on March 23, 2022 by the Minister of Finance in accordance with the Japan Tobacco Inc. Act.
2. At the Board of Directors meeting held after the conclusion of this Ordinary General Meeting of Shareholders, Representative Directors and Executive Directors were appointed as follows and assumed their offices.

Chairperson of the Board	Mutsuo Iwai
Deputy Chairperson of the Board	Shigeaki Okamoto
Representative Director and President, Chief Executive Officer	Masamichi Terabatake
Representative Director and Executive Vice President	Naohiro Minami
Representative Director and Executive Vice President	Kiyohide Hirowatari