

[This is an English translation prepared for reference purpose only. Should there be any inconsistencies between the translation and the original Japanese text, the latter shall prevail.]

Statement verifying eligibility for use of “Reference Method”

Company name: JAPAN TOBACCO INC.

Title and name of representative:

Takehiko Tsutsui, President, Chief Executive Officer and Representative Director

1. The Company has been continuously submitting annual securities reports for a one-year period.
2. Share certificates issued by the Company are listed on the Tokyo Stock Exchange.
3. The average market capitalization of the Company's listed shares over the preceding three years exceeded ¥25 billion.

¥9,738,666 million

(reference)

Listed market capitalization (June 28, 2024)

Final share price on the Tokyo Stock Exchange	Total Number of Shares Issued	
¥4,348 ×	2,000,000,000 shares	= ¥8,696,000 million

Listed market capitalization (June 30, 2025)

Final share price on the Tokyo Stock Exchange	Total Number of Shares Issued	
¥4,248 ×	2,000,000,000 shares	= ¥8,496,000 million

Listed market capitalization (June 30, 2026)

Final share price on the Tokyo Stock Exchange	Total Number of Shares Issued	
¥6,012 ×	2,000,000,000 shares	= ¥12,024,000 million

(Note) Since June 30, 2024, is a holiday, the price was calculated based on the closing price on the Tokyo Stock Exchange on June 28, 2024, the preceding trading day.